



Date: 16/11/2023

Technical Picks

TECH MAHINDRA LIMITED	
Reco Price	₹ 1187
Buy Call	
Target Price	₹ 1220-1237
Stop Loss	₹ 1155
Time Frame	1 Month

Rationale for Recommendation

The stock has formed Double bottom structure on daily timeframe. Stock has broken both 200 days & 50 days EMAs on daily timeframe and trading above it. Stock has broken consolidation phase and trading above it. Stock has form marubozu candlestick on daily timeframe. RSI looks good on chart.